

## **Sample Financial Aid Offer**

To be eligible for the funding below you must have a complete financial aid application with the Medical College of Wisconsin. Go to <a href="https://sis.mcw.edu">https://sis.mcw.edu</a> and log in with your credentials to confirm all requirements have been received by the Financial Aid Office.

Milwaukee - 12 Months July 2024 – June 2025

## **Direct Costs**

Tuition	\$66,742
Fees	\$1,350
Life & disability insurance	\$66
Laptop	<u>\$1,100</u>

Total direct costs \$69,258

Direct Unsubsidized Loan max \$47,167 \$46,669 (net after origination fees 1.057%)

Remaining direct costs to fund (non-WI resident) \$22,589

WI residents Medical Student Tuition Assistance Grant \$3,350\* Remaining direct costs to fund (WI resident) \$19,239

May use direct payments, Grad PLUS or other alternative loan options to cover remaining direct costs.

## Standard cost of attendance budget

Rent, utilities (a)	\$16,080
Food, household costs	\$5,040
Transportation (b)	\$2,400
Personal, medical, clothing, recreation	\$6,600
Books, equipment, supplies	\$550
Total cost of attendance	\$30,670

May use outside funds, Grad PLUS or other alternative loan options to cover budget items.

Yearly Total \$99,928

## Footnotes:

- (a) If living with parents, rent & utilities allowance is reduced to \$100/month. Renters insurance allowed
- (b) Includes gas, oil, mileage, maintenance, insurance.

<sup>\*</sup>Wisconsin Medical Student Tuition Assistance \$3,350 is approximate based on Wisconsin resident enrollment. If you are a WI resident, complete form to apply: <a href="https://www.mcw.edu/-/media/MCW/Education/Academic-Affairs/Financial-Aid-and-Tuition/Wisconsin-Residency-HEAB-Form.pdf">https://www.mcw.edu/-/media/MCW/Education/Academic-Affairs/Financial-Aid-and-Tuition/Wisconsin-Residency-HEAB-Form.pdf</a>